

NATIONAL FINANCE LIMITED

ACCOUNT OPENING FORM – INDIVIDUAL

(PLEASE FILL UP IN BLOCK LETTERS)

Photo of Applicant(s)

Date

The Manager

.....Branch
National Finance Limited

Account no:

Unique customer ID no

Dear Sir/Madam,

I/we request you to open a term deposit/savings scheme account with your organization. My/our detailed information is furnished below (আমি/আমরা আপনার প্রতিষ্ঠানে একটি মেয়াদী আমানত/সেভিংস স্কিম হিসাব খোলার জন্য আবেদন করছি। আমার/আমাদের বিস্তারিত তথ্যাদি নিচে প্রদান করা হইল)

1. ACCOUNT TITLE

Account Name in English

Account Name in Bangla

Applicant 1 (English)	Applicant 1 (Bangla)
Applicant 2 (English)	Applicant 2 (Bangla)
Applicant 3 (English)	Applicant 3 (Bangla)
Applicant 4 (English)	Applicant 4 (Bangla)

* Max 4 persons can be included as account holders in one individual account.

2. TYPE OF DEPOSIT

- Term Deposit Monthly Earner Deposit Quarterly Earner Deposit Double Money Deposit Triple Money Deposit
- DPS Millionaire Scheme Profit First Deposit Others.....

3. OPERATING INSTRUCTION

- Singly Jointly Either or Survivor Others.....
- Special Instruction (if any).....

4. DEPOSIT DETAILS

- Term..... Months Interest Rate.....% p.a Amount: BDT.....
- Amount in Words..... Number of Instrument(s).....
- Renewal Option: Principal Only: Principal with Interest As per instruction at Maturity.....

5. MODE OF DEPOSIT TO NATIONAL FINANCE LIMITED

- Cheque/Pay Order/Others..... Date..... Cheque Deposit Date.....
- Cheque Clearing Date..... Bank Name..... Branch Name.....

7. SOURCE OF FUND (in Details):.....

8. IF ONE OR MORE OF THE ACCOUNT HOLDERS IS/ARE MINOR: I am the legal guardian of the following account holder (minor). I do hereby declare that this account will be operated in my signature such time the account holder (minor) attains his/her legal age.

Name of Account Holder (Minor).....

Name of Guardian Relationship with Minor.....

N.B. Personal information form must be filled in for both the minor his/her and legal guardian and both the forms must be signed by legalguardian.

Signature (1 st Applicant) Name: Date:	Signature (2 nd Applicant) Name: Date:	Signature (3 rd Applicant) Name: Date:	Signature (4 th Applicant) Name: Date:
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নগদ লেনদেন সম্পূর্ণ নিষিদ্ধ

9. TERMS & CONDITIONS

9.1 "National Finance Limited" (hereinafter referred to as NFL) acts only as a collection agent and assumes no responsibility for the realization of the proceeds of any instrument deposited with NFL for collection. Proceeds of cheques or other instruments deposited and/or interest thereon are not available for withdrawal/interest accrual until their proceeds are collected by NFL. In relation to any dealings in respect of the Deposit Account, NFL shall not be liable for any loss due to the customer's death, incapacity, or bankruptcy (or any other analogous event or proceeding). Further, NFL shall not be liable to the customer for any loss, damage, or delay attributable in whole or in part to the action of any government or government agency or any other causes beyond NFL's reasonable control (including, without limitation, strikes, industrial action, equipment failure, or interruption of power supplies). NFL shall endeavor to notify the customer of any anticipated delays due to any of the above events once NFL is in communication with the customer. NFL Deposit schemes and their payments are governed by the existing and applicable laws in Bangladesh, and the proceeds of deposits with NFL are only payable at the branch offices of NFL. The Customer shall release, indemnify, and hold NFL harmless from and against all actions, suits, proceedings, costs, claims, demands, charges, expenses, losses, and liabilities whatsoever arising in consequence of or in any way related to:

I. NFL having acted in good faith in accordance with the customer's telephone or email instructions, which may have been initiated or transmitted in error, fraudulently altered, misunderstood, or distorted in the line of communication or transmission; and II. NFL having refrained from acting in accordance with the customer's written, telephone, or email instructions by reason of the failure of actual transmission thereof to NFL or receipt by NFL for whatever reason, whether connected with the fault, failure, or un-readiness of the sending or receiving equipment; or III. The customer's failure to forward all original copies of email or facsimile instructions to NFL within such period as NFL may specify. NFL is authorized to communicate in any form with the client through the given mailing address, email, facsimile, or mobile number. In case of changes to the customer's contact details, the customer is responsible for updating the information with NFL authorized offices. Save as otherwise provided in these terms & conditions, any demand or communication made by NFL under these terms and conditions shall be in writing and made at the address given by depositors (or addresses notified to NFL from time to time) and, if posted, shall be deemed to have been served on the depositor on the next day from the date of posting.

9.2 "Deposit" shall mean money deposited with NFL for a certain period in the form of any banking instruments, including but not limited to, cheques, Pay Order, and Demand Draft, or through any Bangladesh Bank approved fund transfer mechanism. "Customer" shall mean an individual or organization that deposits money with NFL. "Premature Encashment" shall mean encashment of a deposit after the elapse of such period as may be prescribed by Bangladesh Bank as the minimum term of deposits, currently being three (03) months, but before the end of the fixed term for which the customer places the deposit with NFL. "Government" shall mean the Government of the People's Republic of Bangladesh. These Terms and Conditions are supplemental to the other terms and conditions of NFL prevailing in relation to the deposit schemes, and in the event of any conflict, the terms and conditions framed later shall prevail unless otherwise stated or framed by NFL.

9.3 The Interest Rate prevailing on the opening or renewal day of the deposit account will be applicable for interest calculation. Rates of interest are subject to change at any time without notice to customers either at the point of maturity or renewal.

9.4 NFL may set any minimum amount of Term Deposit and Deposit Scheme at its discretion.

9.5 The minimum period for any term deposit product is 3 (three) months. Any term deposits cannot be encashed before the completion of 3 months as per the rules of Bangladesh Bank.

9.6 Mode of Acceptance: Deposit shall be made by "Account Payee" cheque, pay order, bank draft, or through Bangladesh Electronic Fund Transfer Network (BEFTN) drawn in favor of "National Finance Limited" together with a filled application form and necessary documents. Deposit cheques or fund transfers should be issued from the customer's bank account, and repayment cheques will also be made on that account. No cash deposit will be accepted by NFL. For MSS, DPS, and Millionaire Scheme, the depositor is liable to ensure timely payment of installments as per the terms and conditions of the scheme. When a depositor fails to deposit any installment on time, she/he will have to pay a late payment fee of TK. 300/- at the time of paying their overdue installments. If the monthly installments are not paid for three (3) consecutive months, the scheme will become dormant and will stand closed. Installments must be deposited within the 1st to 25th day of each month (as selected by the depositor) at the bank nominated.

9.7 Customers would be entitled to receive payment against the deposit in the following cases:

I. Encashment of deposits after the elapse of such period as may be prescribed by Bangladesh Bank as the minimum term for deposit(s), currently being (3) three months;

II. Interest payment in accordance with the terms and conditions of the relevant deposit product. Payment will be made through account payee cheque or Bangladesh Electronic Fund Transfer Network (BEFTN) in favor of the customer into his/her bank account from where the cheque was earlier issued. No cash payment will be made. The customer is responsible for providing required information for making payments. In case of encashment and disbursement for a loan against deposit, the duly signed original instrument has to be submitted to NFL, along with a written instruction from the customer. Payment instructions/instruments will be issued on the following working day after receipt of instructions. If the deposit matures on a holiday, payment instructions/instruments will be issued on the following working day, and no interest will be paid for the holiday period (days). Deposit interest will be transferred to the customer's bank account through Bangladesh Electronic Fund Transfer Network (BEFTN) or by account payee cheque in favor of the customer. The customer availing the cheque facility for any payment is liable to deposit the cheques to their bank in due time. If any cheque is stolen or lost, NFL reserves the right to charge a fee for re-issuance of the cheque. NFL deposit schemes and their payments are governed by the existing and applicable laws in Bangladesh, and proceeds of deposits with NFL are only payable at the offices of NFL.

9.8 Interest Calculation: Interest on Deposit Accounts (as well as on loan facilities against such accounts) will be calculated as per relevant Bangladesh Bank guidelines.

9.9 Loan Against Deposit: Depositors can avail of loan facilities against deposits at any time after opening an account. NFL, at its sole discretion, shall determine the amount of the loan. The interest rate of the loan will be as per prevailing policy.

9.10 Maturity & Auto Renewal: All matured accounts will be automatically renewed under the same deposit product and the same tenure if no instruction from the customer is received by NFL in writing or in any other form acceptable to NFL prior to maturity, except DPS, MSS, Millionaire Scheme. NFL's prevailing interest rate on the maturity date of the respective deposit account will be applicable during auto-renewal.

9.11 Premature Encashment or Early Encashment: Deposit accounts cannot be encashed before the completion of 3 (three) months from the opening date of the new deposit (not applicable for renewal option). After completion of the first 3 (three) months, the customer may encash his deposit, and in such a situation, NFL will pay interest at reduced rates for the broken period as per its prevailing premature encashment policy.

9.12 Nomination: There can be more than one nominee for a single deposit scheme. If the shares of multiple nominees are not specified, all nominees will share equally. In the event of the death of the depositor(s), the nominee shall receive/draw the proceeds of deposits from NFL as per the rules of the Government of Bangladesh. In the event the nominee so authorized remains a minor at the time of the death of the depositor(s), the nominated guardian shall be authorized to operate the deposit account. The nominee so authorized shall be entitled to the proceeds of the deposit accounts to the exclusion of all other persons, i.e., depositors' heirs, executors, and administrators, and all other persons claiming through or under the depositor(s). Any payment made to the nominee in pursuance of this authority shall be binding on all other persons.

9.13 Tax & Excise Duty: Tax on interest earnings will be applicable as per prevailing government rules and regulations. Government excise duty will be applicable for each deposit account as per prevailing government rules and regulations. Any other charges imposed by the government, regulator, or any other relevant authority from time to time will be applicable on each deposit account. NFL reserves the right to adjust and set off any such taxes or duties from the deposit or interest accrued thereon.

9.14 Transferability: Deposit Accounts are strictly non-transferable.

9.15 Fees & Charges: NFL reserves the right to charge fees for any service it deems appropriate as per the prevailing fee schedule. VAT on fees will be borne by the customer as per prevailing law of the land at the time of realization of fees. The fee schedule can be changed at any time without prior notice to the customer. NFL reserves the right to adjust and set off any such fees, costs, charges, and taxes from the deposit or interest accrued thereon.

9.16 Customer Information: Though NFL maintains strict confidentiality in all affairs of the account, NFL shall always be entitled to disclose any information regarding customers' deposit accounts held with NFL to any of the following:

I. Any regulatory, supervisory, governmental, or quasi-governmental authority with jurisdiction over NFL.

II. Any person to whom NFL is required (in connection with its administration and business, for data information, transaction, document and records collection, processing and storage, fraud detection or prevention, suspicious activities, audit, inspection, provision of services by any third party, debt collection, or authorized by law or court order) to make disclosure.

9.17 Right to Change: NFL reserves the right to change or amend any of the terms & conditions mentioned above at any time without prior notice to the customer.

9.18 Severability: If any terms or provisions of this agreement shall be held to be invalid, illegal, unenforceable, or in conflict with the law of any jurisdiction, in whole or in part under any enactment or rules of law, such term or provision or part thereof shall to that extent be deemed not to be part of this instrument, but the validity, legality, and enforceability of the remaining terms or provisions shall not in any way be affected or impaired thereby.

10. DECLARATION AND SIGNATURE:

I/we hereby confirm that I/we have read and understood the Terms and Conditions governing the Deposit account and I/we shall abide by said terms and conditions. I/we also confirm that the above-mentioned information is true and accurate. I/we shall provide any relevant information or documents as per your requirement in addition to those already provided.

Signature (1 st Applicant) Name: Date:	Signature (2 nd Applicant) Name: Date:	Signature (3 rd Applicant) Name: Date:	Signature (Nominee) Name: Date:
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