

National Finance Limited

Branch:

Account Opening Form (Individual)

PLEASE FILL UP IN BLOCK LETTERS

 Date:

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 The Branch Manager
 National Finance Limited

Dear Sir / Madam,

I/We hereby apply to open a Deposit account at your organization. Detailed information regarding myself/ourselves are furnished below:

1. Account Name in English:

Account Name in Bangla:

Applicant 1	In English		In Bangla	
Applicant 2	In English		In Bangla	
Applicant 3	In English		In Bangla	
Applicant 4	In English		In Bangla	

*Max. 4 persons can be included as account holder in one individual account

 2. Type of Account (Please Select one) Regular Deposit Periodic Earner Scheme Monthly Deposit Scheme
 Millionaire Savings Scheme Cumulative Term Deposit Earn First Deposit Scheme Other

 3. Operating Instruction: Singly Jointly Anyone Others:

Special Instruction (if any):

4. Deposit Related Information:

Tenure: Year: Month(s)..... Day(s)..... Maturity Date:

 Renewal Option: Principal with interests Principal only Not Applicable (i.e. Close on Maturity)

[If Principal only or Not Applicable option selected, please provide your BEFTN/RTGS Information mentioned in Section number 11]

Cash Transactions are not allowed. Any Cheque (A/C Payee) or Pay Order is to be issued in favor of "National Finance Limited")

Deposit Amount: BDT..... In Words:

Cheque/PO No: Date: Bank Name:

Branch: Account No. (for PO/EFT)..... Account Name (for PO/

EFT)..... Total No. of Account (For multiple accounts only).....

5. Special Scheme Related Information (if applicable):

Scheme Name: Term:

Deposit/Installment Amount: Number of Installment(Yearly):

6. Source(s) of Funds (Please mention in detail):

7. For minor as Account Holder: I, the legal guardian of the following account holder, hereby declare that the Account Holder is a Minor. His/her required information are provided in the form. The account will be operated under my signature as the legal guardian of the account holder until further notice or until the account holder turns adult.

Signature: 1)	2)	3)
Name:	Name:	Name:
Date:	Date:	Date:



a. Name of the legal Guardian (if applicant is a minor):

b. Relationship between Minor & Legal Guardian:.....

(Both the minor and the guardian are required to fill up the Personal Information Form and the Guardian has to sign both of the forms)

8. Nominee Related Information

I/We hereby nominate the follow person(s) to receive the entire balance in my/our account, upon my/our death. I/We hereby reserve the right to cancel/amend the mentioned nomination upon submitting written requested any time. I/We further declare that National Finance will not be liable in any case for any transaction at my/our instruction.

	Nominee 1	Nominee 2
Name		
Share (%)		
Date of Birth		
Father's Name		
Mother's Name		
Relationship with Applicant		
Permanent Address		
Mobile Number		
Email ID		
Occupation		
Identity No: (NID/Passport/ Driving License/Birth Registration)		

9. Guardian's Name (if Nominee is Minor):

10. Relationship with Nominee:

11. Payment Mode for Encashment: Cheque (for cheque, please arrange to collect the payment cheque(s) from Branch) BEFTN RTGS (for BEFTN or RTGS, please mention your bank account detail as):

Account Name: Account Number:

Bank: Branch:

Routing Number:

12. In case of any change or amendment against your Deposit Account Detail, please contact your Relationship Manager or the nearest Branch on/before maturity.

Signature: 1)	2)	3)
Name:	Name:	Name:
Date:	Date:	Date:

Terms & Condition

A. General

A.1. "National Finance Limited" hereinafter referred to as NFL, acts only as a collection agent and assumes no responsibility for the realization of the proceeds of any instrument deposited with National Finance Limited for collection. Proceeds of cheques or other instruments deposited and/or interest thereon are not available for withdrawal/interest accrual until their proceeds are collected.

A.2. National Finance Limited Deposit Schemes and their payments are governed by the existing and applicable laws in Bangladesh and the proceeds of deposit with National Finance Limited are only payable at branch offices of National Finance Limited.

A.3. In relation to any delays in respect of Deposit Account, National Finance Limited shall not be liable for any loss from the customer's death, incapacity, or bankruptcy (if any) or the collapse of any corresponding bank. Further, National Finance Limited shall not be liable to the customer for any loss, damage, or delay attributable in whole or in part to the action of any government or government agency or any other event outside National Finance Limited's control (including without limitation, strikes, industrial action, equipment failure, or interruption of power supplies) provided that National Finance Limited shall in each case endeavor to notify the customer of any anticipated delays due to any of the above events once National Finance Limited is in communication with the customer.

A.4. The Customer shall release from, indemnify and hold National Finance Limited harmless from and against all the actions, suits, proceedings, cost, claims, demands, charges, expenses, losses, and liabilities whatsoever arising on consequence of or in any way related to:

A.4.a National Finance Limited having relied on good faith in accordance with customer's Email, telephone (facsimile or email instructions) is above may have been initiated or transmitted in error or fraudulently altered, misunderstood, or distorted in the line of communication or transmission; and

A.4.b Customer's failure to forward all original copies of email or facsimile instructions to National Finance Limited within such period as National Finance Limited may specify.

A.6. National Finance Limited is authorized to communicate in any form with the Customer through given mailing addresses, email, SMS, facsimile, or online. In case of change customers' contact details, Customer is responsible for updating the information with National Finance Limited's authorized branch.

A.7. Save as otherwise provided in these terms & conditions, any demand or communication made by National Finance Limited under terms & conditions shall be in writing and made at the address given by the customer. If such address Customer will notify National Finance Limited from time to time and if posted, shall be deemed to have been served on the depositor on the date of posting.

B. Terms & Conditions of DEPOSIT

B.1 Interpretation

B.1.a. "Deposit" shall mean money deposited with National Finance Limited for a certain period in the form of any banking instruments including but not limited to cheques, Pay Order, and Demand Draft or through any Bangladesh Bank approved fund transfer mechanism.

B.1.b "Customer" shall mean individual or organization that deposits money with National Finance Limited.

B.1.c "Premature Encashment" shall mean encashment of deposit after the expiry of such period as may be prescribed by Bangladesh Bank as the minimum term of deposits, currently being 03 (three) months, but before the end of fixed term for which customer places deposit with National Finance Limited.

B.1.d "Government" shall mean the Government of People's Republic of Bangladesh.

B.2 Interest Rate

B.2.a The interest rate prevailing on the opening or renewal day of the deposit account will be applicable for interest calculation.

B.2.b Rates of interest are subject to change at any time without notice to customers, after the point of maturity or renewal.

B.3. Minimum Amount

Minimum deposit amount is Tk. 50,000 for 3-60 months product, Double & Triple money deposit & for Monthly & Quarterly enhanced deposit product, minimum deposit amount is Tk. 100,000. These amounts are subject to change at any time at the discretion of National Finance Limited.

B.4. Minimum Period

Minimum period for any term deposit product is 3 (three) months. Any term deposit cannot be encashed before completion of (3) months or as per the rules of Bangladesh Bank.

B.5. Mode of Acceptance

Deposit shall be made through any banking instruments, including but not limited to Cheques, Account Payee, Pay Orders, and Demand Drafts, drawn in favor of "National Finance Limited A/C: Customer Name" together with filled application form and necessary documents. Payment through any Bangladesh Bank approved fund transfer mechanism will also be accepted. Deposit cheque should preferably be issued from the depositor's Account and repayment will be made to the same Account. Cash deposits and post-dated will be accepted by National Finance Limited.

B.6. Mode of Payment

B.6.a Customer can be entitled to receive payment against his/her deposit in the following cases:

Encash of deposits after elapse of such period as may be prescribed by Bangladesh Bank as the minimum term for deposits, currently being (03) three months.

Payment in accordance with the terms and conditions of the relevant deposit product.

B.6.b Payment will be made through account payee cheque and/or pay-order or electronic fund transfer drawn in his/her nominated persons. No cash payment will be made.

B.6.c Customer is responsible for giving required information for making payments. The payment of deposit or its proceeds through BEFTN/RTGS transferred by National Finance Limited in case of any incorrect or wrong, source marked any of the payment instruments like, cheque, pay-order or demand draft etc. His/her own responsibility from any of National Finance Limited's end use of the payment all or National Finance Limited is under no obligations (or if National Finance Limited misuses that any aforementioned amount interest, or otherwise), from date of close of deposit account due to delay in collection of payment instrument by customer.

Signature: 1)	2)	3)
Name:	Name:	Name:
Date:	Date:	Date:

B.8.g Customer who wants to avail cheque facilities for periodic interest payments for products such as Monthly Earner/Quarterly Earner Deposits, will be responsible for collecting periodic cheques from the respective National Finance Limited Branch.

B.8.h Customer availing the cheque facility for any payment is liable to deposit the cheques to their Bank in due time. If any cheque is stalled due to not depositing the same, National Finance Limited reserves the right to charge a fee for re-issuance of cheque.

B.8.i If a customer needs to reissue any cheque, National Finance Limited reserves the right to charge a fee as per prevailing charge schedule.

B.8.j National Finance Limited deposit schemes and their payments are governed by the existing and applicable laws in Bangladesh and proceeds of Deposits with National Finance Limited are only payable at Branch offices of National Finance Limited.

B.7. Interest Calculation

Interest on Deposit Account(s) as well as on loan facilities against accounts will be calculated as per Bangladesh Bank Guideline.

B.8. Loan facility

Customer can avail loan facilities against deposit at any time after opening of account. Loan will be allowed up to 90% of principal amount. However, Loan (principal+interest outstanding) will not exceed the principal amount of Deposit at any point in time. Interest rate of loan will be as per prevailing policy.

B.9. Maturity & Auto Renewal/Auto Rollover

a) Any and all matured accounts will be automatically renewed under the same deposit product and at the same tenure except Double Money/Triple Money Deposit & Monthly Fixed DPS. National Finance Limited's prevailing interest rate on maturity date of the respective deposit account will be applicable during any renewal/auto rollover, if no instruction from customer is received by National Finance Limited in writing or in any other form acceptable to National Finance Limited prior to maturity.

B.10 Premature Encashment/Early Encashment

Deposit accounts cannot be encashed before completion of 3 (three) months from the opening date of the new deposit (not applicable for renewal option). After completion of three months, customer may encash his deposit and in such a situation National Finance Limited will pay interest at reduced rates for the broken period as per prevailing pre-mature encashment policy.

B.11. Nomination

B.11.a. In the event of the death of the Customer, the nominee shall receive/draw the proceeds of deposits from National Finance Limited as per the rules of the Government of Bangladesh.

B.11.b. In the event the nominee so authorized remains minors at the time of death of the Customer the nominated guardian shall be authorized to operate the deposit account.

B.11.c. The nominee so authorized, shall be entitled to the proceeds of the deposit account(s) to the exclusion of all other persons i.e

Customer heirs, executors and administrators and all other persons claiming through or under the Customer any payment made to the nominee in pursuance of this authority shall be binding on all other persons.

B.12. Taxes & Levies

B.12.a. Tax on interest earnings will be applicable as per prevailing Government rules and regulations.

B.12.b. Government Excise Duty will be applicable for each Deposit Account or Loan Account as per prevailing government rules and regulations.

B.12.c. Any other charges imposed by Government, Regulator or any other relevant authority from time to time will be applicable on each deposit account.

B.13. Transferability

Deposit Accounts are strictly nontransferable.

C. Fees & Charges

National Finance Limited reserves the right to charge fees for any service it deems appropriate as per prevailing Fees schedule. VAT on fees will be borne by the customer as per prevailing law of the land as of the time of realization of fees. The fee schedule can be changed at any time without prior notice to the customer.

D. Customer Information

Though National Finance Limited maintains strict confidentiality in all affairs of the account, National Finance Limited shall always be entitled to disclose any information regarding customers' deposit/loan maintained with National Finance Limited to any of the followings:

i) Any regulatory authority, governmental or quasi-governmental authority within the jurisdiction of National Finance Limited.

ii) Any person to whom National Finance Limited is required (in connection with its administration and business, for data information, transaction, document and records collection, processing and storage, fraud detection or prevention, suspicious activities, audit, inspection, provision of services by any third party, debt collection) or authorized by law or court order to make disclosure.

E. Right to Change

National Finance Limited reserves the right to change or amend any of the terms & conditions mentioned above at any time without prior notice of customer.

F. Severability

If any terms or provisions of this instrument shall be held to be invalid, illegal, unenforceable or in conflict with the law of any jurisdiction, in whole or in part under any enactment or rules of law, such term or provision or part thereof shall to that extent be deemed not to be part of this instrument but the validity, legality and enforceability of the remaining terms or provisions shall not in any way be affected or impaired thereby.

Declaration & Signature:

I/we confirm that, I/we have read the terms & conditions of Term Deposit Accounts and will be obligated to abide by the terms & conditions. I/we, with full consciousness, hereby declare that all the information furnished above are true & accurate. I/we have not willfully withheld any material fact, and that I/we shall be solely responsible for any deviation hereof and hold National Finance Limited absolutely indemnified from any consequences arising thereof. I/we also confirm that the signature given below are the specimen signature to be used in all correspondence regarding this account with National Finance Limited. I/we will provide any required information/document at your discretion in addition to the submitted information.

Signature: 1)	2)	3)
Name:	Name:	Name:
Date:	Date:	Date:

CAF Related Information

Questions		
	FI Comment	Client's Comment
1. What will be the interest rate?		Agreed with the FI's Comment
2. When will the deposit mature?		Agreed with the FI's Comment
3. (a) Will the interest rate be same in case of early encashment?		Agreed with the FI's Comment
3. (b) If no, Whether the client is fully informed about tenure-wise different rates for early encashment		Agreed with the FI's Comment
4. Will it be automatically renewed if the amount is not withdrawn at maturity and no Instruction is given by the client in this regard?		Agreed with the FI's Comment
5. (a) Will there be any fees charged against the deposit account?		Agreed with the FI's Comment
5. (b) If so, whether the depositor is informed about it or not.		Agreed with the FI's Comment

Signature: 1)	2)	3)
Name:	Name:	Name:
Date:	Date:	Date:

Know Your Customer Information (will be filled up by RM):

28. Name of Account: Account Type..... Account Number:.....

29. CIF Number:..... Relationship between Applicants (if there are 2 applicants):.....

30. Documents Obtained: Birth Registration Certificate Passport National ID Card E-TIN Registration Certificate Driving License

31. Information of Actual Beneficial Owner (In case of Institution, KYC to be completed upon collecting detailed information of Shareholders, holding 20% or more share individually. Moreover, information to be collected & KYC to be completed for the controlling shareholders. In case of Individual Account, actual Beneficial Owner should be identified & KYC to be completed as well)

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32. What is the source(s) of fund?..... How the source(s) of fund is/are verified?.....

33. Is/are the source(s) of fund consistent to client's occupation? Please provide detailed description of client's occupation to ensure the consistency:

34. Risk Grading: High Low

For Office Use Only

1. Account Introduction (will be filled up by RM):

Walk-in DA Existing Business Team (OWM OCDO SME Corporate) Other Employees Other.....

Customer Segment:.....

Introducer's Name:..... Introducer's CIF:.....

Introducer's Mobile no:..... Introducer's Signature:.....

Account Manager's Name:..... Account Manager's CIF:.....

Account Manager's Mobile no:..... Account Manager's Signature:.....

Supervisor's Name:..... Supervisor's Signature :.....

2. Term Deposit Information (will be filled up by Deposit Operations):

Customer CIF No:..... Total Ammount:..... Account No:.....

Settlement/A/C No:..... Installment (Only for MSS/MDS):..... Date of Payment:.....

File Location:..... Special Offer (if any):..... Term:..... Interest Rate:.....

File Depositor (Code):..... Joint Depositor (Code):..... Nominee 1 (Code):..... Nominee 2 (Code):.....

Nominee 3 (Code):..... Nominee 4 (Code):..... Legal Guardian (Code):.....

Branch Manager's Signature (With Seal) & Date

ব্যবস্থাপনা ফাইন্যান্স লিমিটেড

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হেড অফিস: বোরাক মেহনুর (লেভেল # ১৯), ৫১/বি, কামাল আতাতুর্ক এভিনিউ, বনানী, ঢাকা-১২১৩, **হটলাইনঃ ১৬৬৪৬, ফোনঃ** +৮৮-০২-৫৫০৪৮৩৫০-২, **ইমেল:** info@nfl.com.bd **ওয়েব:** www.nfl.com.bd